INSURANCE DIVISION[191]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 505.8 and 522B.18, the Insurance Division hereby amends Chapter 11, "Continuing Education for Insurance Producers," Iowa Administrative Code.

The rules in Chapter 11 set out the requirements, procedures and fees relating to the type, amount, and proof of continuing education that insurance producers must complete and relating to the approval of continuing education providers and courses. This amendment clarifies the definition for "CE term" as it applies to persons who are newly licensed as insurance producers and to persons who hold existing insurance producer licenses.

Notice of Intended Action was published in the Iowa Administrative Bulletin on January 28, 2009, as **ARC 7536B**. A public hearing was held on February 17, 2009, at the offices of the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319. The Division received no comments. No changes were made to the amendment as published under Notice.

This amendment is intended to implement Iowa Code chapter 522B.

This amendment will become effective April 29, 2009.

The following amendment is adopted.

Amend rule 191—11.2(505,522B), definition of "CE term," as follows:

"CE term" means the period of time beginning that begins either on the date when a <u>new producer's</u> insurance license is issued or <u>renewed on the date after the expiration date of an existing producer's license</u> and <u>that ends on</u> the following license expiration date.

[Filed 3/6/09, effective 4/29/09] [Published 3/25/09]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 3/25/09.